

C-CARE

BUDGET STATEMENT

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Estimate</u>	<u>2022</u> <u>Budget</u>
Revenues			
Tax Increment	\$ -	\$ -	\$ 150,000
Interest	500	-	-
Total Revenues	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 150,000</u>
Expenditures by Function			
Operations	\$ 36,400	\$ 42,000	\$ 51,500
Debt Service	-	-	-
Grants/Contributions	614,100	209,526	175,000
Total Expenditures	<u>\$ 650,500</u>	<u>\$ 251,526</u>	<u>\$ 226,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (650,000)	\$ (251,526)	\$ (76,500)
Other Financing Sources (Uses)			
Matching Funds Projects	\$ 150,000	\$ -	\$ -
Intergovernmental Loan	500,000	500,000	-
Total Other Financing Sources (Uses)	<u>\$ 650,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ -	\$ 248,474	\$ (76,500)
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>248,474</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>	<u><u>\$ 248,474</u></u>	<u><u>\$ 171,974</u></u>

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REVENUE DETAIL

<u>Account #</u>	<u>Description</u>	<u>2021 Budget</u>	<u>2021 Estimate</u>	<u>2022 Budget</u>
Operating Revenues				
40-310-31101	Sales Tax Increment	\$ -	\$ -	\$ 150,000
40-310-31301	Property Tax Increment	-	-	-
	Total Tax Increment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150,000</u>
Non-Operating Revenues				
40-360-36101	Earnings on Deposits & Invest	\$ 500	\$ -	\$ -
	Total Non-Operating Revenue	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources				
40-345-00601	Matching Funds Projects	\$ 150,000	\$ -	\$ -
40-390-39203	Intergovernmental Loan	500,000	500,000	-
	Total Other Financing Sources	<u>\$ 650,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>
	GRAND TOTAL REVENUES	<u><u>\$ 650,500</u></u>	<u><u>\$ 500,000</u></u>	<u><u>\$ 150,000</u></u>

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EXPENDITURE DETAIL

Account #	Description	2021 Budget	2021 Estimate	2022 Budget
	Supplies & Materials (200)			
40-400-400-200	Office Supplies	\$ 500	\$ 100	\$ 500
40-400-400-210	Operating Supplies - General	1,000	-	1,000
	Total Supplies & Materials (200)	\$ 1,500	\$ 100	\$ 1,500
	Purchased Services (300)			
40-400-400-300	Professional Services	\$ -	\$ 10,000	\$ 10,000
40-400-400-315	Postage/Freight	1,000	500	1,000
40-400-400-320	Printing	1,000	500	1,000
40-400-400-325	Publications/Advertising	1,000	-	1,000
40-400-400-330	Subscriptions/Membership Fees	1,000	-	1,000
40-400-400-350	Other Fees & Charges	30,900	30,900	36,000
	Total Purchased Services (300)	\$ 34,900	\$ 41,900	\$ 50,000
	Debt Service (600)			
40-400-400-6	Principal	\$ -	\$ -	\$ -
	Interest	-	-	-
	Total Debt Service (600)	\$ -	\$ -	\$ -
	Grants/Contributions (700)			
40-400-400-397	Life Safety Grant	\$ 100,000	\$ 50,000	\$ 50,000
40-400-400-398	Facade Grant Program	50,000	4,000	25,000
40-400-400-901	Urban Renewal Projects	268,134	-	100,000
40-400-400-902	Water Street Sewer Line	195,966	155,526	-
	Total Grants/Contributions (700)	\$ 614,100	\$ 209,526	\$ 175,000
	TOTAL C-CARE	\$ 650,500	\$ 251,526	\$ 226,500

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INCENTIVE DETAIL

Business Name	Project	Agreement End Date	Agreement Amount	Paid to Date	Remaining
Unbridled Holdings III, LLC	Hotel St. Cloud	2/3/2026	\$1,200,000	-	\$1,200,000
FB Properties, Inc.*	Farcy Boys Ford Facility	TBD	1,000,000	-	1,000,000
Tezak Heavy Equipment Co.*	Fremont National Bank	TBD	800,000	-	800,000
ABRI Inc.	Holiday Inn Express	TBD	200,000	-	200,000

The information provided is for agreements entered into or anticipated to being entered into by December 31, 2021.

This information is not required as part of the budget but is presented for transparency.

*Agreement amounts are estimated