

**NOTICE
of
FINANCIAL INFORMATION
for
the CITY OF CAÑON CITY, COLORADO**

At the election to be held on November 1, 2011, the CITY OF CAÑON CITY, COLORADO (the "City") is submitting a ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. City's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2011 (projected)	\$ 4,342,459
2010 (audited)	\$ 4,070,370
2009 (audited)	\$ 3,503,131
2008 (audited)	\$ 3,890,023
2007 (audited)	\$ 4,376,672

II. Total Revenues In and Expenditures from the City's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2011 (projected)	\$ 10,018,829	\$ 10,161,040
2010 (audited)	\$ 9,264,981	\$ 9,116,089
2009 (audited)	\$ 9,268,135	\$ 10,116,327
2008 (audited)	\$ 9,343,529	\$ 10,972,373
2007 (audited)	\$ 9,811,619	\$ 10,230,530

III. Amount of any debt or other financial obligation incurred by the City for each of the last four fiscal years for cash flow purposes that has a term of not more than one year and any amount of any such financial obligation projected for the current fiscal year:

The City of Cañon City has not incurred any short-term (less than 1 year) debt or other financial obligation during the period 2007 - 2011.

VI. The City's Statement as to whether the City's emergency reserve required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the current fiscal year and each of the last four fiscal years and identification of the funds or accounts in which the reserve is currently held:

The City of Cañon City has fully funded, with cash and investments, the required emergency reserve required by section 20(5) of Article X of the State Constitution during the period of 2007 - 2011. The emergency reserve is currently held in a Restricted Fund Balance account within the City's General Fund.

V. Any Person may Review the City's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Office of the City Clerk
128 Main Street – P.O. Box 1460
Canon City, Colorado
Telephone: (719) 269-9011

(b) Statement as to the fund in which the revenue source will be accounted for, in a fund other than the General Fund, subject of this debt or other financial obligation question for which the City is seeking voter approval:

N/A